

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 08, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912797GB7	
High Rate ¹	5.030%	
Allotted at High Price	34.07%	
Investment Rate ²	97.457056	
	5.247%	
Median Rate ³	5.000%	
Low Rate ⁴	4.930%	
Issue Date	January 11, 2024	
Maturity Date	July 11, 2024	
	Tendered	Accepted
Competitive	\$205,840,981,000	\$65,735,751,900
Noncompetitive	\$2,164,359,400	\$2,164,359,400
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$208,105,340,400	\$68,000,111,300⁶
SOMA	\$3,722,732,900	\$3,722,732,900
Total	\$211,828,073,300	\$71,722,844,200
	Tendered	Accepted
Primary Dealer ⁷	\$131,700,000,000	\$24,369,742,500
Direct Bidder ⁸	\$11,977,300,000	\$3,502,300,000
Indirect Bidder ⁹	\$62,163,681,000	\$37,863,709,400
Total Competitive	\$205,840,981,000	\$65,735,751,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$208,105,340,400/\$68,000,111,300 = 3.06

⁶Awards to Treasury Retail = \$1,034,725,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.